

Company Number: 215243

Crossmolina Community Council CLG
Annual Report and Financial Statements
for the financial year ended 31 March 2021

O'Mara Loftus & Co. Limited
Chartered Accountants and Registered Auditors
Arran House,
Emmet Street,
Ballina
Co. Mayo
Ireland

Crossmolina Community Council CLG
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Crossmolina Community Council CLG DIRECTORS AND OTHER INFORMATION

Directors	Maureen Timlin Kieran Mulhern Robert Padden Finola Canavan (Resigned 12 April 2021) Seamus Jordon Michael J Loftus Kieran Gill Paul McDermott John McLoughlin (Appointed 1 March 2021) Marie Carolan (Appointed 8 March 2021) Damian Lavin (Appointed 8 March 2021) John Sharkey (Resigned 24 March 2021)
Company Secretary	Maureen Timlin
Company Number	215243
Registered Office and Business Address	Main Street, Crossmolina, Co. Mayo. Ireland
Auditors	O'Mara Loftus & Co. Limited Chartered Accountants and Registered Auditors Arran House, Emmet Street, Ballina Co. Mayo Ireland
Bankers	Bank of Ireland Pearse Street Ballina Co. Mayo
Solicitors	Bourke, Carrigg & Loftus Teeling Street Ballina Co. Mayo

Crossmolina Community Council CLG

DIRECTORS' REPORT

for the financial year ended 31 March 2021

The directors present their report and the audited financial statements for the financial year ended 31 March 2021.

Principal Activity

During the year under review the company's principal activity continued to be community enterprise development in the area of Crossmolina, Co. Mayo.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €62,302 (2020 - €48,897).

At the end of the financial year, the company has assets of €669,465 (2020 - €521,457) and liabilities of €366,900 (2020 - €281,194). The net assets of the company have increased by €62,302.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Maureen Timlin
Kieran Mulhern
Robert Padden
Finola Canavan (Resigned 12 April 2021)
Seamus Jordan
Michael J Loftus
Kieran Gill
Paul McDermott
John McLoughlin (Appointed 1 March 2021)
Marie Carolan (Appointed 8 March 2021)
Damian Lavin (Appointed 8 March 2021)
John Sharkey (Resigned 24 March 2021)

The secretary who served throughout the financial year was Maureen Timlin.

There were no changes in shareholdings between 31 March 2021 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Mara Loftus & Co. Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

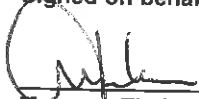
Crossmolina Community Council CLG
DIRECTORS' REPORT

for the financial year ended 31 March 2021

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Crossmolina, Co. Mayo..

Signed on behalf of the board



Maureen Timlin
Director

1 November 2021



Marie Carolan
Director

1 November 2021

Crossmolina Community Council CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Maureen Timlin
Director

1 November 2021



Marie Carolan
Director

1 November 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Crossmolina Community Council CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Crossmolina Community Council CLG ('the company') for the financial year ended 31 March 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crossmolina Community Council CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Ciarán Loftus, Director

for and on behalf of

O'MARA LOFTUS & CO. LIMITED

Chartered Accountants and Registered Auditors

Arran House,

Emmet Street,

Ballina

Co. Mayo

Ireland

1 November 2021

Crossmolina Community Council CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crossmolina Community Council CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2021

	Notes	2021 €	2020 €
Income	4	257,527	248,033
Expenditure		(195,513)	(199,136)
Surplus before interest		62,014	48,897
Interest receivable and similar income		700	
Interest payable and similar expenses	6	(412)	
Surplus for the financial year		62,302	48,897
Total comprehensive income		62,302	48,897

Approved by the board on 1 November 2021 and signed on its behalf by:


Maureen Timlin
Director


Marie Carolan
Director

Crossmolina Community Council CLG

BALANCE SHEET

as at 31 March 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	9	494,746	326,935
Current Assets			
Debtors	10	1,789	23,994
Cash and cash equivalents		172,930	170,528
		174,719	194,522
Creditors: Amounts falling due within one year	11	(62,002)	(62,299)
Net Current Assets		112,717	132,223
Total Assets less Current Liabilities		607,463	459,158
Creditors			
Amounts falling due after more than one year	12	(304,898)	(218,895)
Net Assets		302,565	240,263
Reserves			
Income and expenditure account		302,565	240,263
Members' Funds		302,565	240,263

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 1 November 2021 and signed on its behalf by:



Maureen Timlin
Director



Marie Carolan
Director

Crossmolina Community Council CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 March 2021

	Retained surplus	Total
	€	€
At 1 April 2019	191,366	191,366
Surplus for the financial year	<u>48,897</u>	<u>48,897</u>
At 31 March 2020	240,263	240,263
Surplus for the financial year	<u>62,302</u>	<u>62,302</u>
At 31 March 2021	<u>302,565</u>	<u>302,565</u>

Crossmolina Community Council CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

1. GENERAL INFORMATION

Crossmolina Community Council CLG is a company limited by guarantee incorporated in the Republic of Ireland. Main Street, Crossmolina, Co. Mayo, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises the value of services and activities supplied by the company, exclusive of trade discounts and value added tax and includes income from community service activities, rents, fundraising and revenue grant supports.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Computers & Lighting	-	33% Straight line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Crossmolina Community Council CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

Taxation

There was no taxation as the company obtained charitable status.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

The income for the financial year has been derived from:-

	2021	2020
	€	€
Festival Income & Sponsorship	27,431	43,775
Income From Bus	10,190	12,682
Fundraising - Vision 2025	18,847	9,741
Sundry Income	1,774	1,060
CSP service income - Day Care Centre	-	8,384
CSP service income - Care & Repair & Social Services	10,478	9,646
CSP Service Income - Computer room/training	-	1,440
Other income	39,385	40,888
Other operating income	149,422	120,417
	<u>257,527</u>	<u>248,033</u>

The total amount of Restricted Funds and Unrestricted funds received during the year was €108,951 and €148,576 respectively. The Restricted Funds relate to funds received from Pobal under the Community Services Programme which can only be utilised for the purpose of wages in the CSP contract.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of community enterprise development in the area of Crossmolina, Co. Mayo.

5. OPERATING SURPLUS

	2021	2020
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	18,993	18,800
(Deficit)/surplus on disposal of tangible fixed assets	984	(350)
Government grants received	(142,284)	(113,282)
Amortisation of Government grants	(7,138)	(7,135)
	<u></u>	<u></u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2021	2020
	€	€
Interest	412	-
	<u></u>	<u></u>

7. EMPLOYEE SALARY DISCLOSURE

None of the employees of the company are in receipt of €60,000 salary or above.

Crossmolina Community Council CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2021

continued

8. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 7, (2020 - 7).

	2021	2020
	Number	Number
Employees	6	6
Manager	1	1
	<hr/>	<hr/>
	7	7
	<hr/> <hr/>	<hr/> <hr/>

Crossmolina Community Council CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers & Lighting	Total
	€	€	€	€	€	€
Cost						
At 1 April 2020	437,304	40,704	4,733	44,113	37,235	564,089
Additions	227,554	-	1,750	-	-	229,304
Disposals	(42,500)	-	-	-	-	(42,500)
At 31 March 2021	622,358	40,704	6,483	44,113	37,235	750,893
Depreciation						
At 1 April 2020	123,677	34,782	592	41,478	36,625	237,154
Charge for the financial year	13,413	1,595	810	2,636	539	18,993
At 31 March 2021	137,090	36,377	1,402	44,114	37,164	256,147
Net book value						
At 31 March 2021	485,268	4,327	5,081	(1)	71	494,746
At 31 March 2020	313,627	5,922	4,141	2,635	610	326,935

Crossmolina Community Council CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

10. DEBTORS	2021	2020
	€	€
Other debtors - Deposit on Purchase of land	-	22,500
Prepayments	1,789	1,494
	<u>1,789</u>	<u>23,994</u>
11. CREDITORS	2021	2020
Amounts falling due within one year	€	€
Amounts owed to credit institutions	8,239	136
Taxation	7,548	5,652
Other creditors	40,668	50,505
Accruals	5,547	6,006
	<u>62,002</u>	<u>62,299</u>
12. CREDITORS	2021	2020
Amounts falling due after more than one year	€	€
Clann Credo - Loan	91,391	-
Government grants	213,507	218,895
	<u>304,898</u>	<u>218,895</u>
Loans		
Repayable in one year or less, or on demand (Note 11)	8,239	136
Repayable between one and two years	17,155	-
Repayable between two and five years	29,131	-
Repayable in five years or more	45,105	-
	<u>99,630</u>	<u>136</u>
13. TAXATION	2021	2020
	€	€
Creditors:		
VAT	1,038	1,119
PAYE	6,510	4,533
	<u>7,548</u>	<u>5,652</u>
14. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.		
15. GOVERNMENT GRANTS RECEIVED.		
Revenue Grants:		
Grant Making Agency - Department of Rural and Community Development managed by Pobal		

Crossmolina Community Council CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

Programme - Community Services Programme

The company's Community Services Programme Grant Contract with Pobal currently runs from 1st January 2018 to 31st December 2020. This was further extended to the 31st December 2021. The total grant allocation is for an amount of €300,923 over the period of the delivery period of the grant. The grant income under the programme for the year ended 31st March 2021 was €108,951. The use of the grant is restricted to activities and projects agreed in the company's contract with Pobal.

Programme - Stability Fund

The COVID-19 Stability Fund for Community and Voluntary Organisations, Charities and Social Enterprises was developed to provide support where trading and/or fundraising income dropped significantly during the crisis. During the year the company received a grant allocation for an amount of €16,699, which was used for activities in line with this programme.

Grant Making Agency - Muintir Na Tire

Programme - Community Alert Rebate Scheme

Community Alert is a crime prevention and community safety programme. It operates in partnership between Muintir na Tire and An Garda Síochána. The scheme will see groups receive a rebate on their eligible operating costs. During the year the company received an allocation for an amount of €290, which was used for activities in line with this programme

Grant Making Agency - Mayo County Council

Programme - Discretionary Grant Funding 2020

The use of grants received under this programme is restricted for activities or projects which promote directly or indirectly the social, economic, environmental, recreational, cultural, community or sporting development of the Mayo area. During the year the company received a grant allocation for an amount of €16,184, which was used for activities in line with this programme.

	2021	2020
	€	€
Community Services Programme - Wages Grant	108,951	101,503
HSE/Sport Ireland - (Age & Opportunity)	-	260
Stability Fund	16,699	-
Muintir Na Tire - Community Alert	290	-
Mayo County Council	16,184	11,419
	<u>142,124</u>	<u>113,182</u>

Capital Grants:

Grant Making Agency - Mayo County Council

Programme - Discretionary Grant Funding 2016

The use of grants received under this programme is restricted for activities or projects which promote directly or indirectly the social, economic, environmental, recreational, cultural, community or sporting development of the Mayo area. In 2016 the company received a grant allocation for an amount of €3,000, which was used to purchase a new item of equipment. The capital grant continues to be amortised over the remaining expected useful life of the asset.

Grant Making Agency - Department of Rural and Community Development managed by Pobal

Programme - Social Inclusion and Community Activation Programme

The use of grants received under this programme is restricted for activities or projects which support communities and target groups to engage with relevant stakeholders in identifying and addressing social exclusion and equality issues, developing the capacity of Local Community Groups, and creating more sustainable communities. In November 2018 the company received a grant allocation for an amount of €1,600, which was used to purchase two new computers and to cover the related software and anti-virus costs. €1,463 of this grant has been treated as a capital grant and continues to be amortised over the remaining expected useful life of the new computers.

Grant Making Agency - Oweninny Wind Farm

Crossmolina Community Council CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

Programme - Community Gain Scheme

The use of grants received under this programme is restricted for activities outlined in the application form. In October 2019 the company received a grant allocation for an amount of €2,895, which was used to purchase a ride on lawnmower. €2,895 of the grant has been treated as a capital grant and continues to be amortised over the remaining expected useful life of the lawnmower.

Grant Making Agency - Tipperary County Council

Programme - Community Water Development Fund 2020

The use of grants received under this programme is restricted for activities or projects such as river restoration/conservation/natural flood relief measures, general Amenity (with a water focus) eg. Beach clean, river/lake/coastal walk; amenity area; bird watching facilities associated with water bodies. In May 2020 the company received a grant allocation for an amount of €1,750, which was used to purchase a bench and wheelchair accessible picnic table to be used along side the lake. €1,750 of the grant has been treated as a capital grant and continues to be amortised over the remaining expected useful life of the bench and table.

The company undertake to ensure that the State's investment is protected and will not be used as security for any other activity without prior consultation with the parent Department and sanction of DPER.

16. RELATED PARTY TRANSACTIONS

Damian Lavin, a director of Crossmolina Community Council CLG is a treasurer and executive committee member of Crossmolina Deel Rovers GAA. During the year ended 31st March 2021 Crossmolina Community Council CLG sold land to Crossmolina Deel Rovers GAA for consideration of €42,500.

17. TAX CLEARANCE

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

19. POBAL GRANT ACCRUAL

Under the terms and conditions of the Pobal CSP grant agreement the company is required to ensure that all funds received are spent on agreed eligible costs within the delivery period of the grant agreement. If the company does not spend all allocated funds (according to incurred and actually paid costs) the unspent balance will be unavailable to the company and if already drawdown will be recouped by Pobal.

In light of this a provision of €24,654 has being included in accruals in the accounts in respect of grant funding received to fund PAYE/PRSI liabilities of the Manager for 2021 which have not yet been paid to Revenue. In the event that this liability was not paid to Revenue by 31/03/2022 then the company would have to return to Pobal that portion of the CSP grant received during the year.

	2021	2020
	€	€
Pobal Grant Accrual	<u>24,654</u>	<u>24,654</u>

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 1 November 2021.

CROSSMOLINA COMMUNITY COUNCIL CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Crossmolina Community Council CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2021


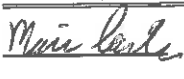
	2021	2020
	€	€
Income		
Festival Income & Sponsorship(Incl Festival Fundraisers)	27,431	43,775
Income from Bus Runs	10,190	12,682
Fundraising - Vision 2025 Donations	18,847	9,741
Sundry Income	1,774	1,060
CSP Service Income - Day Care Centre	-	8,384
CSP Service Income - Care & Repair & Social Services	10,478	9,646
CSP - Service Income - Computer room/training	-	1,440
Rental Income	39,385	40,888
Amortisation of government grants	7,138	7,135
Pobal - Community Services Programme Operating Grant	108,951	101,503
HSE Grant	-	260
Grant Received towards Provision of Amenities	16,699	-
Grant Received - Provision of Community Development Courses	290	-
Mayo Co Co Grants	16,184	11,419
Pobal - Community Alert Funding	160	100
	<u>257,527</u>	<u>248,033</u>
Expenditure		
Wages and salaries	100,193	100,544
Social welfare costs	9,452	9,451
Staff training	65	80
Rates	(149)	26
Insurance	6,362	4,898
Light and heat	4,146	3,932
Cleaning	1,728	3,241
Repairs and maintenance	6,049	5,134
Printing, postage and stationery	5,898	1,254
Advertising	-	148
Telephone	1,861	1,834
Computer costs	402	625
Materials, Tools & Tool Hire	150	337
Motor expenses	1,791	4,226
Travelling and entertainment	896	844
Legal and professional	-	370
Bank charges	485	668
Staff welfare	361	532
General expenses	1	1,560
Provision of Amenities	-	633
Festival Expenditure	26,897	32,161
Day Care Centre Activities & Elderly Services Costs	3,297	3,798
Company secretarial costs	177	-
Subscriptions	150	150
Profits/losses on disposal of tangibles	984	(350)
Auditor's remuneration	3,324	4,240
Depreciation	18,993	18,800
Charitable donations	2,000	-
	<u>195,513</u>	<u>199,136</u>
Finance		
Other interest	412	-

Crossmolina Community Council CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2021

	2021 €	2020 €
Miscellaneous income		
Other interest	700	-
	<u>700</u>	<u>-</u>
Net surplus	<u>62,302</u>	<u>48,897</u>

**Reconciliation of Crossmolina Community Council Limited
Limited Community Services Programme Income and Expenditure by grant held**

The reconciliation below assumes that the Income and Expenditure for each grant held in "Programme Name" is isolated and separately identified in the Financial statements. Pobal recommends that this is done with details of corresponding Note to AFS's highlighted below :

	AFS Note	AFS €	Year ended 31st. March 2021		
			"CSP"	"Grant Type 2"	"Grant Type 3"
Programme Income per Financial Statements	#		108,951	0	0
Add : Deferred Income / Advance			24,654	0	0
Less : Accrued Programme Income - Opening Advance			24,654	0	0
Total Reconciled Income received from "Programme Name" for each grant held			<u>108,951</u>	<u>0</u>	<u>0</u>
Programme Expenditure per Annual Financial Statements (AFSs)					
Total Grant Expenditure per AFS			<u>108,951</u>	<u>0</u>	<u>0</u>
Add :					
Fixed Assets purchased <i>- which are Grant specific</i>	#	0		0	0
Closing Debtors and Prepayments <i>- which are Grant specific</i>	#	0		0	0
Opening Creditors and Accruals <i>- which are Grant specific</i>	#	0		0	0
			<u>0</u>	<u>0</u>	<u>0</u>
Less :					
Depreciation on purchased Assets <i>- which are Grant specific</i>	#	0		0	0
Opening Debtors and Prepayments <i>- which are Grant specific</i>	#	0		0	0
Closing Creditors and Accruals <i>- which are Grant specific</i>	#	0		0	0
				<u>0</u>	<u>0</u>
Total Reconciled Expenditure per Expenditure Returns Submitted for each grant held			<u>108,951</u>	<u>0</u>	<u>0</u>
Surplus / (Deficit) of Grant Funds for Year			<u>-</u>	<u>0</u>	<u>0</u>
Balance of Grant Funds b'f'd previous year			<u>24,654</u>		
Balance of Grant Funds c'f'd			<u>24,654</u>	<u>0</u>	<u>0</u>
		1st November 2021			1st November 2021
<i>Auditor Signature</i>		<i>Date</i>	<i>Director Signature</i>		<i>Date</i>