

Company Number: 215243

**Crossmolina Community Council CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 March 2022**

**O'Mara Loftus & Co. Limited**  
**Chartered Accountants and Registered Auditors**  
**Arran House,**  
**Emmet Street,**  
**Ballina**  
**Co. Mayo**  
**Ireland**

## **Crossmolina Community Council CLG CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Notes to the Financial Statements	13 - 28
Supplementary Information on Income and Expenditure Account	30 - 30

**Crossmolina Community Council CLG**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Maureen Timlin  
Kieran Mulhern  
Robert Padden  
Finola Canavan (Resigned 12 April 2021)  
Seamus Jordon  
Michael J Loftus  
Kieran Gill  
Paul McDermott  
John McLoughlin  
Marie Carolan  
Damian Lavin

**Company Secretary**

Maureen Timlin

**Company Number**

215243

**Registered Office and Business Address**

Main Street,  
Crossmolina,  
Co. Mayo.  
Ireland

**Auditors**

O'Mara Loftus & Co. Limited  
Chartered Accountants and Registered Auditors  
Arran House,  
Emmet Street,  
Ballina  
Co. Mayo  
Ireland

**Bankers**

Bank of Ireland  
Pearse Street  
Ballina  
Co. Mayo

**Solicitors**

Bourke, Carrigg & Loftus  
Teeling Street  
Ballina  
Co. Mayo

# Crossmolina Community Council CLG

## DIRECTORS' REPORT

for the financial year ended 31 March 2022

The directors present their report and the audited financial statements for the financial year ended 31 March 2022.

### Principal Activity

During the year under review the company's principal activity continued to be community enterprise development in the area of Crossmolina, Co. Mayo.

The Company is limited by guarantee not having a share capital.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €18,387 (2021 - €83,115).

At the end of the financial year, the company has assets of €780,392 (2021 - €737,262) and liabilities of €391,643 (2021 - €366,900). The net assets of the company have increased by €18,387.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Maureen Timlin  
Kieran Mulhern  
Robert Padden  
Finola Canavan (Resigned 12 April 2021)  
Seamus Jordon  
Michael J Loftus  
Kieran Gill  
Paul McDermott  
John McLoughlin  
Marie Carolan  
Damian Lavin

The secretary who served throughout the financial year was Maureen Timlin.

There were no changes in shareholdings between 31 March 2022 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, O'Mara Loftus & Co. Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Crossmolina Community Council CLG DIRECTORS' REPORT

for the financial year ended 31 March 2022

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Crossmolina, Co. Mayo.

Signed on behalf of the board

Maureen Timlin  
Director

12 October 2022



Marie Carolan  
Director

12 October 2022



**Crossmolina Community Council CLG**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 March 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Maureen Timlin**  
Director

12 October 2022



**Marie Carolan**  
Director

12 October 2022





# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Crossmolina Community Council CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Crossmolina Community Council CLG ('the company') for the financial year ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Crossmolina Community Council CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

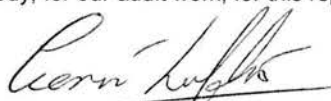
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Ciarán Loftus, Director**  
for and on behalf of

**O'MARA LOFTUS & CO. LIMITED**

Chartered Accountants and Registered Auditors

Arran House,  
Emmet Street,  
Ballina  
Co. Mayo  
Ireland

**12 October 2022**



## **Crossmolina Community Council CLG**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Crossmolina Community Council CLG**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 March 2022

	Notes	2022 €	2021 € as restated
Income	6	245,677	257,527
Expenditure		(222,329)	(174,700)
Surplus before interest		23,348	82,827
Interest receivable and similar income		-	700
Interest payable and similar expenses	8	(4,961)	(412)
Surplus for the financial year		18,387	83,115
Total comprehensive income		18,387	83,115

All gains and losses in the year are reflected in the income and expenditure account in the current year and prior year.

Approved by the board on 12 October 2022 and signed on its behalf by:

Maureen Timlin  
Director



Marie Carolan  
Director



# Crossmolina Community Council CLG

## BALANCE SHEET

as at 31 March 2022

	Notes	2022 €	2021 € as restated
<b>Fixed Assets</b>			
Tangible assets	12	317,658	287,543
Investment property	13	295,000	275,000
		<u>612,658</u>	<u>562,543</u>
<b>Current Assets</b>			
Debtors	14	39,960	1,789
Cash and cash equivalents		127,774	172,930
		<u>167,734</u>	<u>174,719</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(92,559)</u>	<u>(62,002)</u>
<b>Net Current Assets</b>		<u>75,175</u>	<u>112,717</u>
<b>Total Assets less Current Liabilities</b>		<u>687,833</u>	<u>675,260</u>
<b>Creditors</b>			
Amounts falling due after more than one year	16	<u>(299,084)</u>	<u>(304,898)</u>
<b>Net Assets</b>		<u>388,749</u>	<u>370,362</u>
<b>Reserves</b>			
Income and expenditure account		<u>388,749</u>	<u>370,362</u>
<b>Members' Funds</b>		<u>388,749</u>	<u>370,362</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12 October 2022 and signed on its behalf by:

Maureen Timlin  
Director



Marie Carolan  
Director



**Crossmolina Community Council CLG**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 March 2022

	Retained surplus	Total
	€	€
<b>At 1 April 2020</b>	287,247	287,247
Surplus for the financial year	83,115	83,115
<b>At 31 March 2021</b>	370,362	370,362
Surplus for the financial year	18,387	18,387
<b>At 31 March 2022</b>	<b>388,749</b>	<b>388,749</b>



# Crossmolina Community Council CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

### 1. GENERAL INFORMATION

Crossmolina Community Council CLG is a company limited by guarantee incorporated in the Republic of Ireland. Main Street, Crossmolina, Co. Mayo., Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income comprises the value of services and activities supplied by the company, exclusive of trade discounts and value added tax and includes income from community service activities, rents, fundraising and revenue grant supports.

#### Revenue Recognition

Income from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Fundraising and Sponsorship income is recognised when it is raised and received.

Rental income is recognised in the accounting period in which the Investment property and other company facilities are let and is recognised on an accruals basis.

Where Grants related to revenue are received to reimburse the company for related costs, the grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Where Revenue Grants are received without a requirement to make specific related expenditure, they are credited to the Income and Expenditure Account when received.

#### Expenditure

All resources expended are accounted for on an accruals basis.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line
Computers & Lighting	- 33% Straight line

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

**Investment properties**

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income and Expenditure Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income and Expenditure Account. Investment property is not depreciated.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

The Company has been granted Charitable Tax Exemption under Section 207 of the Taxes Consolidation Act, 1997 and is therefore not liable to pay Corporation Tax. The Charity number assigned to the Company is 14675.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

Where Grants related to revenue are received to reimburse the company for related costs, the grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Where Revenue Grants are received without a requirement to make specific related expenditure, they are credited to the Income and Expenditure Account when received.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

**3. GOING CONCERN**

As also outlined in note 18 to the financial statements, the company's current Community Services Programme Grant Contract had an original cessation date of 31st of December 2020. As a result of the COVID-19 pandemic Pobal generally extended contracts due to expire at the end of 31st of December 2020 to the end of 31st December 2022. Pobal adopted this approach in the case of Crossmolina Community Council CLG and since the year end the company has commenced the re-contracting process. The outcome of this re-contracting process is currently uncertain. However, the directors would expect that the company will be successful in obtaining a new contract and will continue to receive Pobal funding under the CSP Contract beyond to 31st December 2022.

Should the company be unsuccessful in the Pobal Community Services Programme re-contracting process and Pobal not grant the company a new CSP Grant Contract for periods after 31st December 2022, this would result in the company having to:

- reduce its activities and level of services
- in some cases, cease parts of some of the activities/services it currently offers
- reduce its employment numbers and wages costs. A reduction in employee numbers would in all likelihood require some redundancies, with a related redundancy cost.

Should the company be unsuccessful in the Pobal CSP re-contracting process, the directors would intend to take appropriate steps to reduce activity, services and cost levels and as a result the directors are confident that the company would be able to continue to trade as a going concern, despite any loss of CSP related income.

**4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The directors consider the accounting assumptions below to be its significant accounting judgements:

**Useful Lives of Tangible Fixed Assets**

Long-lived assets comprising primarily freehold property, plant and machinery, motor vehicles, computers, fixtures fittings and equipment assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €317,658 (2021: €287,543).

**Valuation of Investment Property**

In determining the fair value of the Investment Property, the directors use valuations prepared by independent valuers who hold a recognised and relevant professional qualification and have recent experience in the location and class of the Investment Property being valued, to arrive at their best estimate of the fair value of the Investment Property. The fair value of Investment Property at the financial year end date was €295,000 (2021: €275,000).

**5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit VAT returns to the Revenue and to assist with the preparation of the financial statements.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

**6. INCOME**

The income for the financial year has been derived from:-

	2022 €	2021 €
Festival Income & Sponsorship	14,211	27,431
Income From Bus	12,992	10,190
Fundraising - Vision 2025	6,025	18,847
Sundry Income	1,255	1,774
CSP service income - Day Care Centre	3,457	-
CSP service income - Care & Repair & Social Services	10,302	10,478
Grants received towards Provision of Amenities	8,783	16,699
Grants received towards Community support groups/activities	2,360	-
Grants received towards Provision of Community development courses	1,710	290
Other income	43,441	39,385
Other operating income	141,141	132,433
	<u>245,677</u>	<u>257,527</u>

The total amount of Restricted Funds and Unrestricted funds received during the year was €93,932 and €157,595 respectively. The Restricted Funds relate to funds received from Pobal under the Community Services Programme which can only be utilised for the purpose of wages in the CSP contract.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of community enterprise development in the area of Crossmolina, Co. Mayo.

**7. OPERATING SURPLUS**

	2022 €	2021 €
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	10,499	8,181
Surplus on disposal of tangible fixed assets	(22,000)	(9,016)
Government grants received	(133,379)	(125,295)
Amortisation of Government grants	(7,762)	(7,138)
	<u></u>	<u></u>

**8. INTEREST PAYABLE AND SIMILAR EXPENSES**

	2022 €	2021 €
Interest	4,961	412
	<u></u>	<u></u>

**9. EMPLOYEE SALARY DISCLOSURE**

None of the employees of the company are in receipt of €60,000 salary or above.

**10. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 7, (2021 - 7).

	2022 Number	2021 Number
Employees	6	6
Manager	1	1
	<u>7</u>	<u>7</u>



**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

**11. PRIOR FINANCIAL YEAR ADJUSTMENT**

**CHANGE IN ACCOUNTING POLICIES**

In the course of the preparation of the Financial Statements for the Year ended 31st March 2022, due to the materiality of the amounts involved, the directors made a change in the accounting policy for the correct treatment of the Investment property, which was previously treated as Tangible Fixed assets in periods up to and including the period ended 31st March 2021.

In prior years the directors had considered that the property concerned was in use for a social or public benefit. On review of the use of the property the directors have decided that the property does not meet the criteria of being held primarily for the provision of social benefits. On this basis the directors have decided to treat the property as Investment Property and have restated the results of the prior year. The previous treatment of the Investment property as Tangible Fixed assets resulted in reflecting the property at cost and charging depreciation and any fair value gains or losses on the Investment property were not recorded.

In order to reflect the change in the accounting policy, the comparative results for the year ended 31st March 2021 as reflected in the current years Financial Statements have been restated. The effect of the change in the accounting policy for the correct treatment of the Investment property resulted in the retained earnings being increased by €67,797 as at 31st March 2021.

**Summary of the Change In Accounting Policy Impact**

	Change in	Y.E. 31/03/21 As restated	Y.E. 31/03/21 As originally stated
Freeholds cost b/fwd	(€306,022) Decrease	€131,282	€437,304
Freeholds accumulated depreciation b/fwd	€88,007 Decrease	(€35,670)	(€123,677)
Freeholds depreciation charge for period	€10,812 Decrease	(€2,601)	(€13,413)
Investment property valuation b/fwd	€265,000 Increase	€265,000	€0
Investment property revaluation	€10,000 Increase	€10,000	€0
Total Assets less Current Liabilities	€67,797 Increase	€675,260	€607,463

**Changes to Opening Revenue Reserves at 1st April 2020**

Reversal of overcharged accumulated depreciation	€88,007 Increase
Investment property revaluation 2020	€41,022 Decrease
Restated Opening Revenue Reserves at 1st April 2020	<u>€46,985</u> Increase

**Changes to Closing Revenue Reserves at 31st March 2021**

Reversal of overcharged accumulated depreciation	€88,007 Increase
Investment property revaluation 2020	€41,022 Decrease
Reduction in Freehold depreciation charge for 2021	€10,812 Increase
Investment property revaluation 2021	€10,000 Increase
Closing Revenue Reserves at 31st March 2021	<u>€67,797</u> Increase

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2022

**12. TANGIBLE FIXED ASSETS**

**Cost or Valuation**

At 1 April 2021

Additions

Disposals

At 31 March 2022

**Depreciation**

At 1 April 2021

Charge for the financial year

On disposals

At 31 March 2022

**Net book value**

At 31 March 2022

At 31 March 2021

Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computers & Lighting €	Total €
316,336	40,704	6,483	44,113	37,235	444,871
-	5,140	7,168	23,450	4,856	40,614
-	-	-	(21,089)	-	(21,089)
<u>316,336</u>	<u>45,844</u>	<u>13,651</u>	<u>46,474</u>	<u>42,091</u>	<u>464,396</u>
38,271	36,377	1,402	44,114	37,164	157,328
2,651	2,161	1,082	2,931	1,674	10,499
-	-	-	(21,089)	-	(21,089)
<u>40,922</u>	<u>38,538</u>	<u>2,484</u>	<u>25,956</u>	<u>38,838</u>	<u>146,738</u>
<b><u>275,414</u></b>	<b><u>7,306</u></b>	<b><u>11,167</u></b>	<b><u>20,518</u></b>	<b><u>3,253</u></b>	<b><u>317,658</u></b>
<u>278,065</u>	<u>4,327</u>	<u>5,081</u>	<u>(1)</u>	<u>71</u>	<u>287,543</u>

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

**13. INVESTMENT PROPERTIES**

	Investment properties
	€
<b>Valuation</b>	
At 1 April 2021	275,000
Revaluation	20,000
	<u>295,000</u>
At 31 March 2022	<u>295,000</u>
<b>Net book value</b>	
At 31 March 2022	<u><u>295,000</u></u>
At 31 March 2021	<u><u>275,000</u></u>

The Investment property was initially measured at a cost of €306,022. The property was subsequently valued at its fair value and is revalued at each reporting date. In determining the fair value of the Investment Property, the directors use valuations prepared by independent valuers who hold a recognised and relevant professional qualification and have recent experience in the location and class of the Investment Property being valued, to arrive at their best estimate of the fair value of the Investment Property. The fair value of Investment Property at the financial year end date was €295,000 (2021: €275,000).

<b>14. DEBTORS</b>	<b>2022</b>	<b>2021</b>
	€	€
Other debtors	19,700	-
Prepayments	1,683	1,789
Grants Receivable	18,577	-
	<u>39,960</u>	<u>1,789</u>
<b>15. CREDITORS</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	13,252	8,239
Taxation	3,473	7,548
Capital Grants repayable/received in advance of expenditure	19,700	-
Revenue Grants received in advance of expenditure	25,952	24,654
Other creditors	15,868	16,014
Accruals	12,886	5,547
Deferred Income	1,428	-
	<u>92,559</u>	<u>62,002</u>
<b>16. CREDITORS</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Clann Credo - Loan	78,918	91,391
Government grants	220,166	213,507
	<u>299,084</u>	<u>304,898</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 15)	13,252	8,239
Repayable between one and two years	25,397	17,155
Repayable between two and five years	38,096	29,131
Repayable in five years or more	15,425	45,105
	<u>92,170</u>	<u>99,630</u>

# Crossmolina Community Council CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

continued

17. TAXATION	2022 €	2021 €
<b>Creditors:</b>		
VAT	1,334	1,038
PAYE	2,139	6,510
	<u>3,473</u>	<u>7,548</u>

### 18. State Funding

#### Grant Making Agency

#### Department of Rural and Community Development administered by Pobal

Grant Programme

Community Service Programme

Purpose of the Grant

To support the management, operation and maintenance of enterprise facilities and activities and elderly services (meals on wheels, day care, care & repair, social activities, computer classes).

Term

1st January 2018 to 31st December 2020 (extended to 31st December 2022)

Total Fund

During the year under review the company operated under a Community Services Programme Grant Contract with Pobal from 1st January 2018 to 31st December 2020 and the total grant allocation was for an amount of €300,923 over the three years of the programme.

On the 27th October 2021 an addendum was made to the grant agreement extending the term of the agreement to the 31st December 2022, with total approved funding for 2021 of €104,743.72 and for 2022 of €98,615. The grant income accounted for under the programme in the year ended 31st March 2022 was €93,932. The use of the grant is restricted to activities and projects agreed in the company's contract with Pobal.

Expenditure €93,932

Fund deferred or due at financial year end NIL

Received in the financial year €93,932

Revenue/Capital Grant Revenue Grant

Restriction on use The use of grants received under this programme is restricted for the support of staff wages and operating costs in line with the premises.



# Crossmolina Community Council CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>Department of Rural and Community Development administered by Pobal</b>
Grant Programme	Community Alert Scheme
Purpose of the Grant	The Community Alert Scheme is a safety programme for rural stakeholders and older vulnerable people in the community. It operates between the local members of An Garda Síochána along with Muintir na Tíre. The main objective of this scheme is share the responsibility for crime protection and reduce the levels of crime in the community area, to provide a safe environment for the elderly community.
Term	Not applicable
Total Fund	€250
Expenditure	€250
Fund deferred or due at financial year end	NIL
Received in the financial year	€250
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects which encourage community support for vulnerable older people in communities.
<b>Grant Making Agency</b>	<b>Oweninny Power 2 DAC (ESB and Bord Na Móna)</b>
Grant Programme	Oweninny Wind Farm Phase 2 Construction Fund
Purpose of the Grant	To provide funding to support the completion of the Crossmolina Loop walks. The aim of this project is to provide a safe place for the community to exercise away from traffic.
Term	Not applicable
Total Fund	€3,000
Expenditure	€3,000
Fund deferred or due at financial year end	NIL
Received in the financial year	€3,000
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant application form, i.e. the completion of the Crossmolina Loop walks.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>Mayo County Council</b>
Grant Programme	Community Enhancement Programme 2020
Purpose of the Grant	To provide funding to community groups across Ireland to enhance facilities in disadvantaged areas. The company received this grant to support the cost of expenditure incurred on computer equipment for workers, such as managers and administration staff to facilitate their job responsibilities both in the office and working from home as a result of the Covid-19 pandemic.
Term	Not applicable
Total Fund	€4,200
Expenditure	€4,856
Fund deferred or due at financial year end	NIL
Received in the financial year	€4,200
Revenue/Capital Grant	Capital Grant
Restriction on use	The use of grants received under this programme is restricted for capital projects only and the funds received must be used solely for the activities set out in the project proposal, i.e. the purchase of computer equipment.
<b>Grant Making Agency</b>	<b>Mayo County Council</b>
Grant Programme	Community Enhancement Programme 2021
Purpose of the Grant	To provide funding to community groups across Ireland to enhance facilities in disadvantaged areas. The company received this grant to support the completion of the Crossmolina Loop walks. The aim of this project is to provide a safe place for the community to exercise away from traffic.
Term	Not applicable
Total Fund	€2,682.70
Expenditure	€2,700
Fund deferred or due at financial year end	NIL
Received in the financial year	€2,682.70
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for capital projects only and the funds received must be used solely for the activities set out in the project proposal, i.e. the completion of the Crossmolina Loop walks.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>Oweninny Community Benefit Fund administered by Mayo County Council</b>
Grant Programme	Oweninny Community Benefit Fund 2021
Purpose of the Grant	To provide funding to clubs, associations, and other groups whose work support community-based initiatives and improvement projects. The company received this grant to support community activities and community support groups.
Term	Not applicable
Total Fund	€2,500
Expenditure	€2,500
Fund deferred or due at financial year end	NIL
Received in the financial year	€2,500
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant proposal form, i.e. to support community group activities.
<b>Grant Making Agency</b>	<b>Mayo County Council</b>
Grant Programme	Discretionary Grant Funding 2021
Purpose of the Grant	To promote directly or indirectly the social, economic, environmental, recreational, cultural, community or sporting development of the Mayo area. During the year the company received a grant allocation for an amount of €9,208, which was used for the provision and maintenance of walking routes and community facilities in line with this programme.  As part of this grant allocation the company received an amount of €1,000 towards the cost of purchasing two electronic bikes. This portion of the grant allocation has been treated as a capital grant and continues to be amortised over the remaining expected useful life of the assets.
Term	Not applicable
Total Fund	€9,208
Expenditure	€9,208
Fund deferred or due at financial year end	NIL
Received in the financial year	€9,208
Revenue/Capital Grant	Revenue Grants (€8,208) & Capital Grants (€1,000)
Restriction on use	The use of grants received under this programme is restricted for activities or projects which promote directly or indirectly the social, economic, environmental, recreational, cultural, community or sporting development of the Mayo area, i.e. the provision and maintenance of walking routes and community facilities.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>Mayo County Council</b>
Grant Programme	Decarbonising Grant
Purpose of the Grant	To aid the reduction of greenhouse gas emissions by using the funding to update existing fixtures and provide entities with better alternatives in order to become a more sustainable community.
Term	Not applicable
Total Fund	€800
Expenditure	€800
Fund deferred or due at financial year end	NIL
Received in the financial year	€800
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant proposal form, i.e. activities to update existing fixtures and improve sustainability.
<b>Grant Making Agency</b>	<b>Department of Rural and Community Development &amp; The European Agricultural Fund for Rural Development administered by Mayo North East LEADER Partnership CLG and Mayo County Council</b>
Grant Programme	Rural Development Programme 2014-2020 (LEADER)
Purpose of the Grant	To reduce poverty in rural areas by supporting projects in the areas of Economic Development, Enterprise Development, Job Creation, Social Inclusion and Environment. The company received this grant to support the cost of expenditure incurred on the refurbishment of the roof of the community enterprise centre and replacement of out-dated windows and doors in the premises.
Term	Not applicable
Total Fund	The company was granted €37,327 which was based on 75% of the total expenditure incurred.
Expenditure	€49,769.76
Fund due at financial year end	€18,577.31
Received in the financial year	€18,700
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant application form, i.e. the refurbishment of the roof and the replacement of windows and doors of the community enterprise centre.



**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>GLO Maigh Eo</b>
Grant Programme	GLO Maigh Eo Funding
Purpose of the Grant	GLO Maigh Eo is a philanthropic body providing support to local groups/charitable bodies and organisations within Mayo through financial grants. The purpose of this funding was to aid the purchase of electronic bikes.
Term	Not applicable
Total Fund	€2,025
Expenditure	€2,025
Fund deferred or due at financial year end	NIL
Received in the financial year	€2,025
Revenue/Capital Grant	Capital Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant application form, i.e. the purchase of electronic bikes.
<b>Grant Making Agency</b>	<b>The National Transport Authority managed by Mayo County Council</b>
Grant Programme	Rural Transport Programme/TFI Local Link
Purpose of the Grant	The Rural Transport Programme/TFI Local Link focusses on responding to rural isolation and enhancing the mobility, accessibility and community participation of local people, particularly those at risk of social exclusion. The company operates a rural bus service under this programme and receives payment from Mayo County Council on behalf of the NTA in this regard.
Term	Not applicable
Total Fund	€10,256.61
Expenditure	€8,402
Fund deferred or due at financial year end	NIL
Received in the financial year	€10,256.61
Revenue/Capital Grant	Revenue Grant
Restriction on use	No restrictions.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2022

<b>Grant Making Agency</b>	<b>The Department of Justice administered by Muintir na Tíre</b>
Grant Programme	Community Alert Rebate Scheme
Purpose of the Grant	Community Alert is a crime prevention and community safety programme. It operates in partnership between Muintir na Tíre and An Garda Síochána. The scheme will see groups receive a rebate on their eligible operating costs. The main objective of this scheme is to share the responsibility for crime protection and reduce the levels of crime in the community area, to provide a safe environment for the elderly community.
Term	Not applicable
Total Fund	€450
Expenditure	€450
Fund deferred or due at financial year end	NIL
Received in the financial year	€450
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant proposal form, i.e. to support community alert group activities.
<b>Grant Making Agency</b>	<b>MSLETB</b>
Grant Programme	Community Education Scheme 2021
Purpose of the Grant	To promote and support community education initiatives in local community settings in Mayo, Sligo and Leitrim. It aims to create opportunities for people to identify their learning needs, learn in their own communities and progress further in their learning. It supports community education providers to organise and deliver low-cost, locally-based educational opportunities for groups of people who do not usually avail of such opportunities.
Term	Not Applicable
Total Fund	€1,260
Expenditure	€1,260
Fund deferred or due at financial year end	NIL
Received in the financial year	€1,260
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant proposal form, i.e. to support community alert group activities, i.e. training classes for the Crossmolina Community to help assist them in using computer equipment, such as iPads and the running of craft classes in the community centre for the elderly's day centre.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

<b>Grant Making Agency</b>	<b>MSLETB</b>
Grant Programme	Mitigating against Educational Disadvantage Fund 2021
Purpose of the Grant	To support educationally disadvantaged learners in accessing and participating in community education. The company received this grant to support the cost of office storage, desks and chairs for a renovated youth facility for educational purposes for a number of youth groups and adult education groups in the Crossmolina area.
Term	Not applicable
Total Fund	€7,196
Expenditure	€7,196
Fund deferred or due at financial year end	NIL
Received in the financial year	€7,196
Revenue/Capital Grant	Capital Grant
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant proposal form, i.e. the purchase of office storage, desks and chairs for a renovated youth facility for educational purposes.

**19. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**20. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 March 2022.

**21. CONTINGENT LIABILITIES**

**Governments Grants Received**

The company has government grants received and receivable under agreements with various government bodies totalling €364,327 as at 31st March 2022. The company may have a contingent liability to repay in whole or in part these grants received if certain circumstances set out in those agreements occur.

**22. RELATED PARTY TRANSACTIONS**

During the year ended 31st March 2022 Martin Timlin, husband of company director Maureen Timlin, provided caretaking services to the company in relation to the toilet block at Lough Conn Pier. The total amount paid to Martin Timlin in respect of those services was €1,050 (2021 - €0)

There were no other transactions with directors or related parties during the financial year ended 31st March 2022.

**Crossmolina Community Council CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2022

continued

**23. CASH AND CASH EQUIVALENTS**

	<b>2022</b>	2021
	€	€
Cash and Bank accounts	<b>102,867</b>	141,143
Bank Accounts - Restricted Funds	<b>24,907</b>	31,787
	<u><b>127,774</b></u>	<u>172,930</u>

The restricted funds relate to funds received in advance under the Pobal Community Service Programme.

**24. TAX CLEARANCE**

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

**25. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**26. POBAL GRANT ACCRUAL**

Under the terms and conditions of the Pobal CSP grant agreement the company is required to ensure that all funds received are spent on agreed eligible costs within the delivery period of the grant agreement. If the company does not spend all allocated funds (according to incurred and actually paid costs) the unspent balance will be unavailable to the company and if already drawdown will be recouped by Pobal. On this basis, as at the yearend a provision of €25,952 has being included in accruals in the accounts.

	<b>2022</b>	2021
	€	€
Pobal CSP Wages Grant Accrual	<u><b>25,952</b></u>	<u>24,654</u>

**27. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 12 October 2022.

CROSSMOLINA COMMUNITY COUNCIL CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS



**Crossmolina Community Council CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 March 2022

	2022 €	2021 €
<b>Income</b>		
Festival Income & Sponsorship (Incl Operational Grants & Fundraisers)	14,211	27,431
Income from Bus Runs	12,992	10,190
Fundraising - Vision 2025 Donations	6,025	18,847
Sundry Income	1,255	1,774
CSP Service Income - Day Care Centre	3,457	-
CSP Service Income - Care & Repair & Social Services	10,302	10,478
Grants Received towards Provision of Amenities	8,783	16,699
Grants Received towards Community support groups/activities	2,360	-
Grants Received - Provision of Community development courses	1,710	290
Rental Income	43,441	39,385
Amortisation of government grants	7,762	7,138
Pobal - Community Services Programme Operating Grant	93,932	108,951
Mayo Co Co Grants	1,870	16,184
Pobal - Community Alert Funding	250	160
LEADER Grants	37,327	-
	<b>245,677</b>	<b>257,527</b>
<b>Expenditure</b>		
Wages and salaries	104,533	100,193
Social welfare costs	10,049	9,452
Staff training	-	65
Rates	1,129	(149)
Insurance	8,793	6,362
Light and heat	4,464	4,146
Cleaning	3,177	1,728
Repairs and maintenance	55,240	6,049
Printing, postage and stationery	(3,682)	5,898
Telephone	2,232	1,861
Computer costs	1,462	402
Materials, Tools & Tool Hire	189	150
Motor expenses	3,635	1,791
Travelling and entertainment	955	896
Legal and professional	50	-
Accountancy	325	-
Bank charges	646	485
Staff welfare	427	361
General expenses	186	-
Provision of Amenities	10,022	-
Festival Expenditure	19,286	26,897
Day Care Centre Activities & Elderly Services Costs	3,577	3,297
Payments to Community support groups/activities	2,160	-
Company secretarial costs	180	177
Subscriptions	230	150
Profits/losses on disposal of tangibles	(2,000)	984
Investment property revaluation	(20,000)	(10,000)
Auditor's remuneration	4,365	3,324
Depreciation	10,499	8,181
Charitable donations	200	2,000
	<b>222,329</b>	<b>174,700</b>
<b>Finance</b>		
Other interest	4,961	412
<b>Miscellaneous income</b>		
Other interest	-	700
<b>Net surplus</b>	<b>18,387</b>	<b>83,115</b>